FISCAL NOTE

SB 1092 - HB 2115

February 25, 2005

SUMMARY OF BILL: Clarifies that gas taxes apply to ethanol, gasohol, biodiesel and other such alternative fuel used in internal combustion engines.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- The Department of Revenue currently considers ethanol and gasohol as gasoline and biodiesel as a diesel fuel.
- Tax is currently being collected on these items under the appropriate tax type.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director